

The Danish Chamber of Commerce in China

**BALANCE SHEET**

As at 31 December 2018 (in RMB)	Notes	31/12/2018	31/12/2017
<b>CURRENT ASSETS</b>			
Cash in hand and at bank		764,991.52	940,051.11
Short-term investment		-	-
Notes receivable		-	-
Receivables		-	-
Other receivables		17,819.71	2,046.71
Prepayments			18,900.00
Inventory			
Deferred expenses			
Long-term debt investment due in 1 year		-	-
Other current asset		-	-
<b>Total Current Assets</b>		<b>782,811.23</b>	<b>960,997.82</b>
<b>LONG-TERM INVESTMENT</b>			
Long-term equity investment		-	-
Long-term debt investment		-	-
<b>Total long-term investment</b>		<b>-</b>	<b>-</b>
<b>FIXED ASSETS</b>			
Fixed assets-Cost		62,783.50	57,783.50
Less: Accumulated depreciation		53,214.91	48,179.48
<b>Fixed assets-Net value</b>		<b>9,568.59</b>	<b>9,604.02</b>
Construction in progress		-	-
Cultural assets heritage		-	-
Disposal of Fixed assets		-	-
<b>Total fixed assets</b>		<b>9,568.59</b>	<b>9,604.02</b>
<b>INTANGIBLE AND OTHER ASSETS</b>			
Intangible assets		-	-
<b>ASSETS ENTRUSTED BY AGENT</b>			
Assets entrusted by agent		-	-
<b>Total of assets</b>		<b>792,379.82</b>	<b>970,601.84</b>

The accompanying notes form part of the financial statements.

Stamp:

President:

Financial Controller:

The Danish Chamber of Commerce in China

**BALANCE SHEET**

As at 31 December 2018 (in RMB)	Notes	31/12/2018	31/12/2017
<b>CURRENT LIABILITIES</b>			
Short-term loan		-	-
Payables		-	-
Wages payable		(222.00)	-
Taxes payable		5,041.76	5,148.53
Other payable to government		-	-
Advances from members		119,250.00	285,904.45
Other payables		9,674.07	14,915.92
Accrued expenses		484.00	17,602.31
Provisions for foreseeable liabilities		-	-
Long-term liability due within one year		-	-
Other current liabilities		-	-
Total current liabilities		134,227.83	323,571.21
<b>LONG-TERM LIABILITY</b>			
Long-term loan		-	-
Long-term payable		-	-
Other long-term liabilities		-	-
Total long term liabilities		-	-
<b>FIDUCIARY AGENT LIABILITIES</b>			
Fiduciary agent liabilities		-	-
Total of liabilities		134,227.83	323,571.21
<b>NET ASSETS</b>			
Non-restrictive net assets		658,151.99	647,030.63
Restrictive net assets		-	-
Total net assets		658,151.99	647,030.63
<b>Total of liabilities and net assets</b>		<b>792,379.82</b>	<b>970,601.84</b>

The Danish Chamber of Commerce in China

**INCOME STATEMENT**

For the year ended 31 December 2018 (in RMB)	Notes	2018	2017
		Non-Finiteness	Non-Finiteness
1. Income			
of which: Donation		-	-
Membership fee		351,171.45	339,841.70
Rendering services		803,640.39	554,044.53
Sales of goods			
Government grant			
Investment income			
Other income		1,747.74	2,374.56
Total income		1,156,559.58	896,260.79
2. Expenses			
2.1 The cost of operational activities		687,137.39	369,156.35
of which: Project cost			-
Cost of rendering services		687,137.39	369,156.35
Cost of goods sold			-
2.2 General and administrative expenses		466,306.96	453,367.49
2.3 Financial expenses			-
2.4 Other expenses		(8,006.13)	6,959.32
Total costs		1,145,438.22	829,483.16
3. Restrictive net assets turn into non-restrictive net costs		-	-
4. Amount of changes in net assets		11,121.36	66,777.63

The accompanying notes form part of the financial statements.