

2018 Statement of Operating Activity Vs Budget.

By 31st Dec 2018

			2018 Actual (31st Dec)	Actual Vs. Budget	2018 Budget	2019 Budget
Total ordinary income						
Membership dues						
Corporate A	17	12,000	201,000	-3,000	204000	192000
Corporate B	37	4,000	145,971	-6,029	152000	160000
Individual/rolling membership			4,200	200	4000	4000
Corporate fee for Shanghai			24,500	24,500	0	0
Reallocate fee for Shanghai			-24,500	-24,500	0	0
Sub total			351,171	-8,829	360,000	356,000
				0		
Events income						
Spring ball revenue			241,582	41,582	200000	200000
PartnerShip			467,058	167,058	300000	400000
Non-income			95,000	5,000	90000	95000
			1,748	1,748	0	0
Total ordinary income			1,156,559	206,559	950,000	1,051,000
Total operating expenses						
Staff cost						
Staff Salaries			249,000	0	249000	249000
Vairous Allowance for foreigner			60,000	-2,400	62400	60000
Yearly bonus			25,750	0	25750	25750
CIIC Service Fee			5,229	-941	6170	6216
Staff Social Obligations			53,530	-34,940	88470	90132
Total staff costs			393,510	-38,280	431,790	431,098
Office operations expenses						
DCCC office rent				-8,232	8232	8232
Office operations expenses			38,402	20,402	18000	18000
Depreciation			5,185	685	4500	5500
Webpage			1,500	-2,700	4200	4200
Communication office phones, faxes, mobiles			3,377	-3,623	7000	5000
Postage /courier				-1,000	1000	1000
Transport/ taxi bills			1,289	-4,711	6000	2000
Entertainment/Meal			13,136	12,136	1000	1000
Stamp duties				-100	100	100
Office costs			62,890	12,858	50,032	45,032
expenses						
NCO accounting fee			14,488	-2,512	17000	17000
NCO Consulting fee			1,320	-230	1550	1550
Auditing fee			4,770	-3,730	8500	8500
Annual General Meeting			6,000	500	5500	6000
Various meetings fees				-1,000	1000	1000
Staff travel expenses			5,805	-1,196	7000	7000
Other office costs			32,383	-8,167	40,550	41,050
Event cost						
Transport/ taxi bills			9,115	4,115	5000	5000
meeting fee			2,284	1,284	1000	2000
Guests invitation				0	0	0
Costs of Chamber's events			215,998	56,998	159000	173000
costs of Spring ball			437,264	177,264	260000	350000
Gifts for speakers/wines, books,etc				-500	500	500
Event costs			664,661	239,161	425,500	530,500
Subtotal Operation expenses						
			1,153,444	205,572	947,872	1,047,680
VAT and additional Tax			3,189	189	3000	3000
Total operating expenses			1,156,633	205,761	950,872	1,050,680
Bank						
Bank charge			5,148	3,148	2000	5500
interest income			-16,955	-6,955	-10000	-8750
exchange loss			612	112	500	800
Financial expenses, net			-11,195	-3,695	-7,500	-2,450
Non-expenses						
RESULT						
			11,122	4,494	6,628	2,770