

The Danish Chamber of Commerce in China

BALANCE SHEET

As at 31 December 2019 (in RMB)	Notes	31/12/2019	31/12/2018
CURRENT ASSETS			
Cash in hand and at bank	4	723,212.03	764,991.52
Short-term investment		-	-
Notes receivable		-	-
Receivables		55.00	-
Other receivables	5	15,773.00	17,819.71
Prepayments	6	14,500.00	
Inventory		-	
Deferred expenses		-	
Long-term debt investment due in 1 year		-	-
Other current asset		-	-
Total Current Assets		753,540.03	782,811.23
LONG-TERM INVESTMENT			
Long-term equity investment		-	-
Long-term debt investment		-	-
Total long-term investment		-	-
FIXED ASSETS			
	7		
Fixed assets-Cost		69,682.50	62,783.50
Less: Accumulated depreciation		60,098.33	53,214.91
Fixed assets-Net value		9,584.17	9,568.59
Construction in progress		-	-
Cultural assets heritage		-	-
Disposal of Fixed assets		-	-
Total fixed assets		9,584.17	9,568.59
INTANGIBLE AND OTHER ASSETS			
Intangible assets		-	-
ASSETS ENTRUSTED BY AGENT			
Assets entrusted by agent		-	-
Total of assets		763,124.20	792,379.82

The accompanying notes form part of the financial statements.

Corporate seal:

General Manager:

Financial Controller:

The Danish Chamber of Commerce in China

BALANCE SHEET

As at 31 December 2019 (in RMB)	Notes	31/12/2019	31/12/2018
CURRENT LIABILITIES			
Short-term loan		-	-
Payables		-	-
Wages payable		-	(222.00)
Taxes payable	8	1,118.30	5,041.76
Other payable to government		-	-
Advances from members	9	188,324.51	119,250.00
Other payables		9,881.06	9,674.07
Accrued expenses		-	484.00
Provisions for foreseeable liabilities		-	-
Long-term liability due within one year		-	-
Other current liabilities		-	-
Total current liabilities		199,323.87	134,227.83
LONG-TERM LIABILITY			
Long-term loan		-	-
Long-term payable		-	-
Other long-term liabilities		-	-
Total long term liabilities		-	-
FIDUCIARY AGENT LIABILITIES			
Fiduciary agent liabilities		-	-
Total of liabilities		199,323.87	134,227.83
NET ASSETS			
Non-restrictive net assets		563,800.33	658,151.99
Restrictive net assets		-	-
Total net assets		563,800.33	658,151.99
Total of liabilities and net assets		763,124.20	792,379.82

The accompanying notes form part of the financial statements.

Corporate seal:

General Manager:

Financial controller: